

# **Opportunity Zones Update**



MMM's roundup of resources for developers and investors looking for more information about the newest community development incentive, Opportunity Zones.

## **Opportunity Zones Timeline** Click here to view a timeline of what investors could expect

under an Opportunity Fund.



# **Legislative Update**

## **Review of Opportunity Zone Proposed Regulations Begins**

September 12, 2018 — The IRS has sent regulations related to the Opportunity Zone program to the Office of Information and Regulatory Affairs of the Office of Management and Budget (OMB). A proposed rule from the IRS is expected to clarify several issues for investors in the new incentive. With 10 business days to complete its review, the OMB should release the guidance by the end of this month.

Read the Regulatory Review here.

# Read

# REALASSETS

## Q&A with Matt Peurach

The Opportunity Found in the Zone

Federally qualified opportunity zones and funds are the talk of

the investing community; here's why. Read more



## Challenges Article by Matt Peurach

**Opportunity Zones Present Benefits,** 

Many real estate investors are excited because investing in the zones can offer significant tax benefits. If a taxpayer sells

property, stocks, or anything else that generates gains, they get a benefit if they reinvest those gains in a Qualified Opportunity Fund. Read more



#### Situation Article by Matt Peurach, Lili Martin-Mashburn, and James W. Freeman, CPA

**Qualified Opportunity Funds: A Win-Win** 

We review the major tax incentives to investing in a QO Fund, the economic development incentive program created by the

Tax Cut and Jobs Act of 2017. Read more



#### A Comprehensive Guide Whitepaper by Tim Pollock, Matt Peurach and Lili Martin-**Mashburn**

**Qualified Opportunity Funds:** 

One thing is clear: the sooner one invests in an Opportunity Zone Fund, the longer the deferral period. Regardless of the

to investors while simultaneously addressing problems facing the nation's most vulnerable communities. Download the MMM Whitepaper

timing, the program provides the potential for attractive returns

# **IPAVision 2018**

Attend

### Panelist Matt Peurach Qualified Opportunity Zones represent the most comprehensive

Panelist Matt Peurach

expansion of tax advantaged investing opportunities in a generation. This session will review the basics of Qualified Opportunity Zones including the latest guidance from Treasury

and the IRS and the IPA's advocacy initiatives. Leading

"The Basics of Qualified Opportunity Zones"

attorneys will discuss how opportunity zones are represented in the reformed tax code and what structures might become available to clients. Novogradac Opportunity Zones Conference "Overcoming Tax and Legal Obstacles"

**Event Info** 

**September 25, 2018** 

1:00 PM

Chicago, IL

October 2, 2018

New Orleans, LA

3:00 PM

#### Major tax and legal obstacles face investors, opportunity funds and qualified opportunity zone businesses. Learn how these players are overcoming key obstacles while raising capital and

investing in distressed businesses. Learn from tax and legal practitioners who are putting the incentive to work.

Bisnow DC Opportunity Zones "Opportunity Zones 101: Everything you Need to Know" Panelist Matt Peurach

In Washington, DC, high-end condominiums, luxury apartments,

Listen

Awesome tax deferral and tax credits available via new

**Event Info** 

October 16, 2018

Washington, DC

8:30 AM

#### high-rise hotels, towering office buildings and chic retail and restaurants are being built and delivered at an astonishing pace, especially in Northeast, Southeast, and Southwest D.C.

But that's not all these neighborhoods have. They also have pockets of opportunity.

These neighborhoods, specifically Wards 5, 6, 7 and 8, are now under a new federal program designed to bring investment

and development into the region — and savvy investors and city officials are working together to spark economic activity.

commercial real estate projects and startup businesses located in designated "Opportunity Zones." And you might be surprised where some of these are located! Listen to how investors,

**Event Info** 

## developers and startups can benefit from "Opportunity Zones." Click here to listen to the show, featuring Tim Pollock.

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