

The Evolution of TRIA

	TRIA (2002)	TRIREA (2005)	TRIPRA (2007)
Duration	3 years (expired 12/31/2005)	2-year extension (expired 12/31/2007)	7-year extension (expires 12/31/2014)
Covered Lines	Most commercial P&C, including WC and surety, <u>but excludes</u> crop, private mortgage, medical malpractice, financial guarantee, reinsurance or flood under NFIP	Same as TRIA <u>but also excludes</u> commercial auto, professional liability (except D&O), surety, burglary & theft, and farm owners multi-peril	Same as TRIREA
Act of Terrorism	Foreign only \$5M	Foreign only \$5M	Foreign or domestic \$5M
Program Trigger	None	2006: \$50M 2007: \$100M	\$100M
Deductible (% prior year DEP)	15% in final year	2006: 17.5% 2007: 20%	20%
Coinsurance	10%	2006: 10% 2007: 15%	15%
Recoupment	Mandatory = \$15B aggregate insurer retention; 3% surcharge	Mandatory = \$25B (2006), \$27.5B (2007) aggregate insurer retention; 3% surcharge	Mandatory = 133% (\$27.5B aggregate insurer retention); Accelerated schedule; 3% max. eliminated